

OUR SHAREHOLDERS



The share-holders of Power@sea were selected in such a way that all main areas of required expertise for complex projects as off-shore wind farm development are covered "in-house" by reliable partners who can provide the necessary know-how and references backed up by solid financial resources.

The Dredging, Environmental and Marine Engineering (DEME) Group provides the complete solution for offshore wind farm installation. While many companies are able to assist with individual, specialised services – such as soil investigation or marine foundations – only DEME offers complete marine project management. A unique pool of multi-disciplinary expertise is available from one source.

DEME is an industry world leader. In the field of marine engineering, the group comprises over 50 companies worldwide, has a 2,400-strong workforce and operates a modern fleet of 75 vessels. With investments of almost € 600 million between 1996 and 1999, DEME has tripled its turnover since 1990; orders on hand are valued over € 1 billion.

By means of this experience and these own assets, DEME is able to provide all necessary off-shore services for the successful completion of large wind farm projects, including hydrographic surveys, offshore soil investigation, foundations, cable-laying and electrical connections, directional drilling, transport and placement, erosion protection and the financial engineering related to this kind of investments.

ECOTECH FINANCE provides financial support to companies and investments in the main environmental sectors, including water treatment, waste management, environmental biotechnologies, soil and sludge remediation, co-generation and renewable energies.

Set up in the beginning of 1999, ECOTECH FINANCE has an equity capital of over € 77 million. Ecotech Finance is a subsidiary of the S.R.I.W. (Walloon Regional Investment Company) and specialized in investments in the environment.

With equity capital of roughly € 750 million, S.R.I.W. is widely present in all sectors of the Walloon economy and supports its affiliates to export their know-how.

SOCOFE is a private financial holding related to the Walloon Region. Its mission is to invest in utility companies, especially in the field of energy, water, environment and information technology. The total equity capital amounts about € 114.700.000, including a significant participation in SPE, the largest producer of renewable energy on the Belgian market.

In addition to these principal share-holders, the **management of DEME** is participating in the equity of the company to demonstrate its full belief in the "mission of the company".

CORE COMPETENCES

The complexities of wind farm engineering on land are well understood. The sea, however, is a very different environment. Specialist knowledge and experience in offshore construction is essential to successful installation – as demonstrated by the lessons of some early pilot projects.

In order to guarantee success on a long-term basis, it is of vital importance to provide the most critical services in house to ensure the sustainability of the investment. Therefore, the shareholders of Power@sea were selected based on their capacity to provide the necessary core competences.

Next to project development and project realisation, Power@sea offers long term maintenance contracts for off-shore wind farms. By combining our expertise in the off-shore maintenance of a modern fleet around the world and our experience in the on-shore production of renewable energy, Power@sea controls the risks related to the long term maintenance of off-shore wind farms. Therefore, Power@sea is willing to share the maintenance risks with reliable project developers in order to maximize the production of green off-shore energy.



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Turn the page and explore "Offshore Windfarm Development – a total solution for installation".